

Results for 47 Ecuadorian firms (own-firm changes expected during the next 12 months)

	Sept 2016	Jun 2016	Mar 2016	Dec 2015	Sept 2015
Weighted Averages for	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months
Earnings growth	-11.8% Median=-5%	-3.3% Median=-0.5%	-4.3% Median=0%	-5.9% Median=0%	-4.4% Median=0%
Capital spending	0.2%	6.0%	1.7%	4.1%	0.9%
Employment – full-time	-1.8%	-1.6%	-2.7%	-0.9%	1.0%
Wages and Salaries	0%	5.8%	1.0%	0.9%	0.3%
Inflation (Chg in prices of own-firm products)	-0.8%	1.2%	0.4%	-0.9%	1.1%
Health Care Costs	0%	NA	NA	NA	NA
Revenue	-9.2% Median=-5%	-4.6%	-4.2%	-2.9%	-1.8%

Ecuadorian BUSINESS OPTIMISM

	Sept 2016	Jun 2016	Mar 2016	Dec 2015	Sept 2015
	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.
Optimism about the country's economy	More opt: 6.4% Less opt: 42.6% No chg: 51.1%	More opt: 15.4% Less opt: 64.1% No chg: 20.5%	More opt: 13.2% Less opt: 60.5% No chg: 26.4%	More opt: 9.5% Less opt: 69.0% No chg: 21.4%	More opt: 18.5% Less opt: 60.0% No chg: 21.5%
Country optimism level	43.7	46.2	43.3	47.7	46.0
Optimism about own company	More opt: 40.4% Less opt: 4.3% No chg: 55.3%	More opt: 25.6% Less opt: 43.6% No chg: 30.8%	More opt: 31.1% Less opt: 29.1% No chg: 39.9%	More opt: 28.6% Less opt: 33.3% No chg: 38.1%	More opt: 27.3% Less opt: 42.4% No chg: 30.3%
Own company optimism level	62.6	60.4	54.7	62.1	52.1